

UNAUDITED SEMI-ANNUAL REPORT

Phillip HK Newly Listed Equities Index ETF  
(Stock Code: 2835 (HKD Counter))  
(a Sub-Fund of Phillip ETF Series OFC)

For the period from 1 January 2024 to 30 June 2024

PHILLIP HK NEWLY LISTED EQUITIES INDEX ETF  
(A SUB-FUND OF PHILLIP ETF SERIES OFC)

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**IMPORTANT:**

Any opinion expressed herein reflects the Manager's view only and is subject to change. For more information about the Sub-Fund, please refer to the prospectus of the Sub-Fund which is available at our website:([phillipfunds.com.hk](http://phillipfunds.com.hk))

Investors should not rely on the information contained in this report for their investment decision

PHILLIP HK NEWLY LISTED EQUITIES INDEX ETF  
(A SUB-FUND OF PHILLIP ETF SERIES OFC)

MANAGEMENT AND ADMINISTRATION

**Manager**

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**Administrator & Registrar**

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Corporation Limited  
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Central, Hong Kong

**Custodian**

HSBC Institutional Trust Services (Asia) Limited  
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**Sub-Custodian**

The Hongkong and Shanghai Banking  
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**Listing Agent**

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**Legal Counsel to the Manager**

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**Participating Dealers**

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GF Securities (Hong Kong) Brokerage Limited  
29-30/F Li Po Chun Chambers  
189 Des Voeux Road Central  
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## REPORT OF THE MANAGER TO THE SHAREHOLDERS

### Introduction

The Phillip HK Newly Listed Equities Index ETF is a sub-fund of Phillip ETF Series OFC (the “Company”), a public umbrella open-ended fund company with variable capital and segregated limited liability between sub-funds which was incorporated in Hong Kong under the Securities and Futures Ordinance (Cap. 571) of Hong Kong (the “SFO”) on 29 September 2022. The Phillip HK Newly Listed Equities Index ETF was launched on 16 November 2022 and commenced trading in HKD under the stock code 2835 on The Stock Exchange of Hong Kong Limited (the “SEHK”) on 21 November 2022. The Phillip HK Newly Listed Equities Index ETF is benchmarked against the Solactive Hong Kong Newly Listed Equities Index and adopts the full-replication strategy. The Manager of the Phillip HK Newly Listed Equities Index ETF is Phillip Capital Management (HK) Limited (“the Manager”). The custodian is HSBC Institutional Trust Services (Asia) Limited (the “Custodian”).

The Phillip HK Newly Listed Equities Index ETF will directly invest in securities issued within the HKSAR primarily through the Stock Exchange of Hong Kong Limited. The Phillip HK Newly Listed Equities Index ETF will primarily use a full replication strategy by investing up to 100% of its NAV in Index Securities.

The Solactive Hong Kong Newly Listed Equities Index (the “Index”) is compiled and published by Solactive AG. The Index is rebalanced quarterly, incorporating securities with IPOs or new listings within the last 756 business days, aiming for a total of 50 securities based on free-float market capitalization. In addition to the quarterly rebalance, the index has a monthly IPO Review Day (in other months outside of the quarterly rebalancing months) where securities that had a recent IPO can enter the Index. The Index operates under clearly defined rules published by the index provider and is a tradable index.

### Fund Performance

The Phillip HK Newly Listed Equities Index ETF seeks to provide investment results, before fees and expenses, which closely correspond to the performance of the Index. As of 30 June 2024, the dealing Net Asset Value (“NAV”) per share of the Phillip HK Newly Listed Equities Index ETF was HKD 7.8881 and there were 8,300,000 shares outstanding. The total asset under management was approximately HKD 65.47 million.

For the half year ending 30 June 2024, the dealing NAV of the Phillip HK Newly Listed Equities Index ETF (stock code 2835) performed -20.63% while the index performed -19.79%. The difference in performance between the NAV of the Phillip HK Newly Listed Equities Index ETF and the Index is mainly attributed to fees and expenses.

**Phillip Capital Management (HK) Limited**

[ 27 August 2024]

PHILLIP HK NEWLY LISTED EQUITIES INDEX ETF  
(A SUB-FUND OF PHILLIP ETF SERIES OFC)

**STATEMENT OF FINANCIAL POSITION (UNAUDITED)**

As at 30 June 2024

	<b>Phillip ETF Series OFC</b>	
	As at 30 June 2024 (Unaudited) HKD	As at 31 December 2023 (Audited) HKD
<b>ASSETS</b>		
Financial assets at fair value through profit or loss	-	-
Bank interest receivable	-	-
Dividends receivable	-	-
Rebates receivable from the Manager	-	-
Cash and cash equivalents	-	-
Other receivables	-	-
<b>TOTAL ASSETS</b>	<u>-</u>	<u>-</u>
<b>LIABILITIES</b>		
Management fee payable	-	-
Administration fee payable	-	-
Custodian fee payable	-	-
Other payables and accruals	-	-
<b>TOTAL LIABILITIES</b>	<u>-</u>	<u>-</u>
<b>EQUITY</b>		
Net asset value attributable to shareholders	-	-
<b>TOTAL LIABILITIES AND EQUITY</b>	<u>-</u>	<u>-</u>

Note: The semi-annual report of the sub -fund have been prepared in accordance with the same accounting policies adopted in the 2023 annual financial statements.

PHILLIP HK NEWLY LISTED EQUITIES INDEX ETF  
(A SUB-FUND OF PHILLIP ETF SERIES OFC)

**STATEMENT OF FINANCIAL POSITION (UNAUDITED) (CONTINUED)**

As at 30 June 2024

	<b>Phillip HK Newly Listed Equities Index ETF</b>	
	As at 30 June 2024 (Unaudited) HKD	As at 31 December 2023 (Audited) HKD
<b>ASSETS</b>		
Financial assets at fair value through profit or loss	65,212,653	82,160,209
Bank interest receivable	15	10
Dividends receivable	116,300	-
Rebates receivable from the Manager	-	86,651
Cash and cash equivalents	507,105	587,846
Other receivables	8,171	-
<b>TOTAL ASSETS</b>	<u>65,844,244</u>	<u>82,834,716</u>
<b>LIABILITIES</b>		
Management fee payable	110,478	126,214
Administration fee payable	29,508	30,575
Custodian fee payable	-	872
Other payables and accruals	398,389	382,148
<b>TOTAL LIABILITIES</b>	<u>538,375</u>	<u>539,809</u>
<b>EQUITY</b>		
Net asset value attributable to shareholders	<u>65,305,869</u>	<u>82,294,907</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<u>65,844,244</u>	<u>82,834,716</u>

Note: The semi-annual report of the sub -fund have been prepared in accordance with the same accounting policies adopted in the 2023 annual financial statements.

PHILLIP HK NEWLY LISTED EQUITIES INDEX ETF  
(A SUB-FUND OF PHILLIP ETF SERIES OFC)

**STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**

For the period from 1 January 2024 to 30 June 2024

	<b>Phillip ETF Series OFC</b>	
	Period from 1 January 2024 to 30 June 2024 (Unaudited) HKD	Period from 29 September 2022 (date of incorporation) to 30 June 2023 (Unaudited) HKD
<b>INCOME</b>		
Dividend income	-	-
Interest income	-	-
Net realised gains on financial assets at fair value through profit or loss	-	-
Net unrealised (losses)/gains on financial assets at fair value through profit or loss	-	-
Net foreign exchange gains/(losses)	-	-
<b>Total income</b>	-	-
<b>EXPENSES</b>		
Management fee	-	-
Administration fee	-	-
Auditor's remuneration	-	-
Transaction fees	-	-
Safe custody and bank charges	-	-
Establishment Costs	-	-
Other operating expenses	-	-
<b>Total operating expenses</b>	-	-
(LOSS)/PROFIT BEFORE TAX	-	-
Withholding tax on dividend income	-	-
(LOSS)/PROFIT AFTER TAX AND TOTAL COMPREHENSIVE LOSS FOR THE PERIOD	-	-

PHILLIP HK NEWLY LISTED EQUITIES INDEX ETF  
(A SUB-FUND OF PHILLIP ETF SERIES OFC)

**STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) (CONTINUED)**

For the period from 1 January 2024 to 30 June 2024

	Period from 1 January 2024 to 30 June 2024 (Unaudited) HKD	Phillip HK Newly Listed Equities Index ETF Period from 16 November 2022 (date of commencement of operations) to 30 June 2023 (Unaudited) HKD
<b>INCOME</b>		
Dividend income	272,694	444,760
Interest income	3,511	5,902
Net realised gains on financial assets at fair value through profit or loss	3,172,759	2,347,589
Net unrealised (losses)/gains on financial assets at fair value through profit or loss	(19,575,803)	3,478,250
Net foreign exchange gains/(losses)	1,530	(635)
<b>Total income</b>	<u>(16,125,309)</u>	<u>6,275,866</u>
<b>EXPENSES</b>		
Management fee	215,015	338,511
Administration fee	179,017	218,959
Auditor's remuneration	55,713	57,414
Transaction fees	195,571	275,204
Safe custody and bank charges	3,667	5,971
Establishment Costs	-	293,581
Other operating expenses	198,276	162,671
<b>Total operating expenses</b>	<u>847,259</u>	<u>1,352,311</u>
(LOSS)/PROFIT BEFORE TAX	(16,972,568)	4,923,555
Withholding tax on dividend income	(16,470)	(18,954)
(LOSS)/PROFIT AFTER TAX AND TOTAL COMPREHENSIVE LOSS FOR THE PERIOD	<u><u>(16,989,038)</u></u>	<u><u>4,904,601</u></u>



PHILLIP HK NEWLY LISTED EQUITIES INDEX ETF  
(A SUB-FUND OF PHILLIP ETF SERIES OFC)

**STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO SHAREHOLDERS  
(UNAUDITED)**

For the period from 1 January 2024 to 30 June 2024

	<b>Phillip ETF Series OFC</b>	
	Period from 1 January 2024 to 30 June 2024 (Unaudited) HKD	Period from 29 September 2022 (date of incorporation) to 30 June 2023 (Unaudited) HKD
Balance at the beginning of the period	-	-
Issue of shares during the period	-	-
(Loss)/profit after tax and total comprehensive loss for the period	-	-
Balance at the end of the period	-	-
	<b>Shares</b>	<b>Shares</b>
Number of shares in issue at the beginning of the	-	-
Number of shares issued during the period	-	-
Number of shares in issue at the end of the period	-	-
Net asset value per share	-	-

PHILLIP HK NEWLY LISTED EQUITIES INDEX ETF  
(A SUB-FUND OF PHILLIP ETF SERIES OFC)

**STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO SHAREHOLDERS  
(UNAUDITED) (CONTINUED)**

For the period from 1 January 2024 to 30 June 2024

	Period from 1 January 2024 to 30 June 2024 (Unaudited) HKD	Phillip HK Newly Listed Equities Index ETF Period from 16 November 2022 (date of commencement of operations) to 30 June 2023 (Unaudited) HKD
Balance at the beginning of the period	82,294,907	-
Issue of shares during the period	-	83,000,000
(Loss)/profit after tax and total comprehensive loss for the period	(16,989,038)	4,904,601
Balance at the end of the period	<u>65,305,869</u>	<u>87,904,601</u>
	Shares	Shares
Number of shares in issue at the beginning of the	8,300,000	-
Number of shares issued during the period	-	8,300,000
Number of shares in issue at the end of the period	<u>8,300,000</u>	<u>8,300,000</u>
Net asset value per share	<u>7.8682</u>	<u>10.5909</u>

PHILLIP HK NEWLY LISTED EQUITIES INDEX ETF  
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**STATEMENT OF CASH FLOWS (UNAUDITED)**

For the period from 1 January 2024 to 30 June 2024

	<b>Phillip ETF Series OFC</b>	
	Period from 1 January 2024 to 30 June 2024 (Unaudited) HKD	Period from 29 September 2022 (date of incorporation) to 30 June 2023 (Unaudited) HKD
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
(Loss)/profit before tax	-	-
Adjustments for:		
Dividend income	-	-
Interest income	-	-
Operating (loss)/profit before changes in working capital	-	-
Decrease/(increase) in financial assets at fair value through profit or loss	-	-
Increase in prepayment and other receivables	-	-
Decrease rebates receivable from the Manager	-	-
(Decrease)/increase in management fee payable	-	-
(Decrease)/increase in administration fee payable	-	-
Decrease in custodian fee payable	-	-
Increase in other payables and accruals	-	-
Cash used in operations	-	-
Dividend received, net of withholding tax	-	-
Interest received	-	-
Net cash flows used in operating activities	-	-
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of shares	-	-
Net cash flows generated from financing activities	-	-
<b>NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS</b>	-	-
Cash and cash equivalents at the beginning of the period	-	-
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	-	-
<b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>		
Cash at bank	-	-

PHILLIP HK NEWLY LISTED EQUITIES INDEX ETF  
(A SUB-FUND OF PHILLIP ETF SERIES OFC)

**STATEMENT OF CASH FLOWS (UNAUDITED) (CONTINUED)**

For the period from 1 January 2024 to 30 June 2024

	Period from 1 January 2024 to 30 June 2024 (Unaudited) HKD	Phillip HK Newly Listed Equities Index ETF Period from 16 November 2022 (date of commencement of operations) to 30 June 2023 (Unaudited) HKD
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
(Loss)/profit before tax	(16,972,568)	4,923,555
Adjustments for:		
Dividend income	(272,694)	(444,760)
Interest income	(3,511)	(5,902)
Operating (loss)/profit before changes in working capital	<u>(17,248,773)</u>	<u>4,472,893</u>
Decrease/(increase) in financial assets at fair value through profit or loss	16,947,556	(87,746,833)
Increase in prepayment and other receivables	(8,171)	(7,561)
Decrease rebates receivable from the Manager	86,651	-
(Decrease)/increase in management fee payable	(15,736)	132,433
(Decrease)/increase in administration fee payable	(1,067)	29,589
Decrease in custodian fee payable	(872)	-
Increase in other payables and accruals	16,241	296,660
Cash used in operations	<u>(224,171)</u>	<u>(82,822,819)</u>
Dividend received, net of withholding tax	139,924	358,788
Interest received	3,506	5,902
Net cash flows used in operating activities	<u>(80,741)</u>	<u>(82,458,129)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of shares	-	83,000,000
Net cash flows generated from financing activities	<u>-</u>	<u>83,000,000</u>
<b>NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(80,741)</b>	<b>541,871</b>
Cash and cash equivalents at the beginning of the period	<u>587,846</u>	<u>-</u>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b><u>507,105</u></b>	<b><u>541,871</u></b>
<b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>		
Cash at bank	<u>507,105</u>	<u>541,871</u>

PHILLIP HK NEWLY LISTED EQUITIES INDEX ETF  
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**INVESTMENT PORTFOLIO (UNAUDITED)**

As at 30 June 2024

	<b>Holdings</b>	<b>Fair value HKD</b>	<b>% of Net Assets</b>
<b>Listed equities</b>			
<b><u>Hong Kong</u></b>			
<b>Communication Services</b>			
Cloud Music Inc	9,714	976,257	1.49
Star CM Holdings Ltd	12,995	53,669	0.08
ZX Inc	24,943	403,578	0.62
<b>Consumer Discretionary</b>			
Chervon Holdings Ltd	17,769	323,396	0.50
China Tourism Group	15,524	742,823	1.14
DPC Dash Ltd	8,540	551,684	0.84
Fenbi Ltd	132,979	554,522	0.85
iMotion Automotive Technology	4,800	390,240	0.60
Keep Inc	24,610	152,090	0.23
LI Auto Inc	91,089	6,403,557	9.81
Miniso Group Holding Ltd	62,260	2,331,637	3.57
NIO Inc	174,596	5,944,994	9.10
Palasino Holdings Ltd	21,000	124,530	0.19
Super HI International Holding Ltd	27,493	400,298	0.61
Xpeng Inc	191,647	5,663,169	8.67
Zhejiang Leapmotor Technology	117,391	3,146,079	4.82
<b>Consumer Staples</b>			
Chongqing Hongjiu Fruit Co	67,642	-	-
Dingdang Health Technology	74,593	77,577	0.12
Giant Biogene Holding Co Ltd	60,904	2,792,448	4.28
Shanghai Chicmax Cosmetic Co	9,933	411,226	0.63
Star Plus Legend Holdings	20,663	252,088	0.39
Zjld Group Inc	86,398	698,096	1.07
<b>Health Care</b>			
Angelalign Technology Inc	5,447	309,117	0.47
Carsgen Therapeutics Holding	46,699	224,155	0.34
Cloudr Group Ltd	58,248	108,924	0.17
Gushengtang Holdings Ltd	20,418	765,675	1.17
Hutchmed China Ltd	75,339	2,071,823	3.17
Jenscare Scientific Co Ltd	13,600	54,264	0.08
Keymed Biosciences Inc	22,680	765,450	1.17
Lepu Biopharma Co Ltd	84,000	297,360	0.46
New Horizon Health Ltd	30,431	-	-
Sichuan Kelun-Biotech Biopha	4,074	675,469	1.03
Wuxi XDC Cayman Inc	78,722	1,361,891	2.09
YSB Inc	32,306	260,063	0.40

PHILLIP HK NEWLY LISTED EQUITIES INDEX ETF  
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**INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)**

As at 30 June 2024

	Holdings	Fair value HKD	% of Net Assets
<b>Listed equities</b> (continued)			
<b><u>Hong Kong</u></b> (continued)			
<b>Industrials</b>			
Ane Cayman Inc	75,759	511,373	0.78
EDA Group Holdings Ltd	15,000	68,550	0.11
J&T Global Express Ltd	732,002	5,219,174	7.99
JD Logistics Inc	338,042	2,832,792	4.34
Tuhu Car Inc	53,617	1,246,595	1.91
<b>Information Technology</b>			
Beijing Fourth Paradigm Technology	10,329	552,602	0.85
Edianyun Ltd	16,500	30,855	0.05
Kingsoft Cloud Holdings	272,252	372,985	0.57
Mobvoi Inc	33,000	66,660	0.10
Qingdao Ainnovation Technology Group Co Ltd	20,731	107,179	0.16
Sensetime Group Inc	2,998,338	3,957,806	6.06
<b>Materials</b>			
Global New Material International	78,000	306,540	0.47
Tianqi Lithium Corporation	17,789	398,474	0.61
<b>Real Estate</b>			
KE Holdings Inc	171,996	6,639,046	10.17
Onewo Inc	154,439	3,613,873	5.53
		<hr/>	<hr/>
Total investments, at fair value		65,212,653	99.86
		<hr/>	<hr/>
Other net assets		93,216	0.14
		<hr/>	<hr/>
Total Net assets attributable to shareholders		65,305,869	100.00
		<hr/> <hr/>	<hr/> <hr/>
Total investments, at cost		81,807,328	
		<hr/> <hr/>	

\*For these securities we have holdings but the market prices are nil resulting in 0% of net assets.

PHILLIP HK NEWLY LISTED EQUITIES INDEX ETF  
(A SUB-FUND OF PHILLIP ETF SERIES OFC)

**MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED)**

For the period from 1 January 2024 to 30 June 2024

	Holdings as at 1 January 2024	Additions	Disposals	Corporate Actions	Holdings as at 30 June 2024
<b>Listed equities</b>					
<b><u>Hong Kong</u></b>					
3D Medicines Inc	10,837	537	11,374	-	-
Ane Cayman Inc	35,073	77,760	37,074	-	75,759
Angelalign Technology Inc	2,211	3,578	342	-	5,447
Asymchem Laboratories Tian	1,795	-	1,795	-	-
Baidu Inc	71,838	15,807	87,645	-	-
Bairong Inc	15,958	13,757	29,715	-	-
Beijing Fourth Paradigm Technology	-	10,329	-	-	10,329
Bilibili Inc	16,372	17,798	34,170	-	-
Carsgen Therapeutics Holding	-	46,699	-	-	46,699
Chervon Holdings Ltd	8,106	11,084	1,421	-	17,769
China Resources Mixc Lifestyle Services Ltd	39,021	2,161	41,182	-	-
China Tourism Group	7,098	9,658	1,232	-	15,524
Chongqing Hongjiu Fruit Co	24,990	43,475	823	-	67,642
Cloud Music Inc	-	9,714	-	-	9,714
Cloudr Group Ltd	-	58,248	-	-	58,248
Dingdang Health Technology	-	74,593	-	-	74,593
DPC Dash Ltd	-	8,540	-	-	8,540
EDA Group Holdings Ltd	-	15,000	-	-	15,000
Edianyun Ltd	-	16,500	-	-	16,500
Fenbi Ltd	46,184	99,768	12,973	-	132,979
Flowing Cloud Technology Ltd	60,065	50,898	110,963	-	-
Giant Biogene Holding Co Ltd	-	65,358	4,454	-	60,904
Global New Material International	-	78,000	-	-	78,000
Gushengtang Holdings Ltd	8,712	12,113	407	-	20,418
Haier Smart Home Co Ltd	148,772	7,975	156,747	-	-
Huitongda Network Co Ltd	5,000	467	5,467	-	-
Hutchmed China Ltd	32,366	48,716	5,743	-	75,339
iMotion Automotive Technology	-	4,800	-	-	4,800
J&T Global Express Ltd	319,000	419,194	6,192	-	732,002
Jacobio Pharmaceuticals Group	21,107	-	21,107	-	-
JD Health International Inc	66,265	4,453	70,718	-	-
JD Logistics Inc	153,817	211,197	26,972	-	338,042
Jenscare Scientific Co Ltd	-	13,600	-	-	13,600
Joinn Laboratories China	5,984	204	6,188	-	-
KE Holdings Inc	49,905	172,596	50,505	-	171,996
Keep Inc	-	26,055	1,445	-	24,610
Keymed Biosciences Inc	10,275	13,968	1,563	-	22,680
Kingsoft Cloud Holdings	125,663	168,213	21,624	-	272,252

PHILLIP HK NEWLY LISTED EQUITIES INDEX ETF  
(A SUB-FUND OF PHILLIP ETF SERIES OFC)

**MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)**

For the period from 1 January 2024 to 30 June 2024

	Holdings as at 1 January 2024	Additions	Disposals	Corporate Actions	Holdings as at 30 June 2024
<b>Listed equities</b> (continued)					
<b>Hong Kong</b> (continued)					
Kuaishou Technology	144,303	24,997	169,300	-	-
Lepu Biopharma Co Ltd	-	84,000	-	-	84,000
Lesi Group Ltd	-	15,000	15,000	-	-
LI Auto Inc	56,304	51,717	16,932	-	91,089
Linklogis Inc	51,806	-	51,806	-	-
Miniso Group Holding Ltd	27,888	39,372	5,000	-	62,260
Mobvoi Inc	-	33,000	-	-	33,000
New Horizon Health Ltd	15,829	14,973	371	-	30,431
New Oriental Ed & Technology Group Inc	94,690	5,190	99,880	-	-
NIO Inc	92,649	100,225	18,278	-	174,596
Onewo Inc	73,577	92,946	12,084	-	154,439
Palasino Holdings Ltd	-	21,000	-	-	21,000
Pop Mart International Group	40,954	2,062	43,016	-	-
Productive Technologies Co Ltd	-	381,361	381,361	-	-
Qingdao Ainnovation Technology Group Co Ltd	9,145	20,731	9,145	-	20,731
Remegen Co Ltd	10,246	938	11,184	-	-
Sciclone Pharmaceuticals Holdings	14,752	30,024	44,776	-	-
Sensetime Group Inc	1,252,572	1,948,230	202,464	-	2,998,338
Shanghai Chicmax Cosmetic Co	-	9,933	-	-	9,933
Shanghai Microport Medbot	15,642	14,390	30,032	-	-
Shenzhen Pagoda Industrial	26,334	1,026	27,360	-	-
Sichuan Kelun-Biotech Biopha	-	4,074	-	-	4,074
Star CM Holdings Ltd	-	13,082	87	-	12,995
Star Plus Legend Holdings	9,000	21,809	10,146	-	20,663
Sunac Services Holdings Ltd	95,491	5,108	100,599	-	-
Super HI International Holding Ltd	-	27,493	-	-	27,493
Tianqi Lithium Corporation	7,006	11,113	330	-	17,789
Trip Com Group Ltd	30,661	983	31,644	-	-
Tuhu Car Inc	24,800	32,824	4,007	-	53,617
Wellcell Holdings Co Ltd	-	8,000	8,000	-	-
Wuxi XDC Cayman Inc	34,726	50,034	6,038	-	78,722
Xpeng Inc	77,762	122,383	8,498	-	191,647
YH Entertainment Group	15,000	-	15,000	-	-
YSB Inc	13,498	21,332	2,524	-	32,306
Zhejiang Leapmotor Technology	53,752	72,971	9,332	-	117,391
Zjld Group Inc	-	93,272	6,874	-	86,398
ZX Inc	-	26,919	1,976	-	24,943
	<u>3,574,801</u>	<u>5,235,325</u>	<u>2,092,885</u>	<u>-</u>	<u>6,717,241</u>
<b>Total of equity securities</b>	<b>3,574,801</b>	<b>5,235,325</b>	<b>2,092,885</b>	<b>-</b>	<b>6,717,241</b>



PHILLIP HK NEWLY LISTED EQUITIES INDEX ETF  
(A SUB-FUND OF PHILLIP ETF SERIES OFC)

**PERFORMANCE RECORD (UNAUDITED)**

For the period from 1 January 2024 to 30 June 2024

**1. Net Asset Value**

	Dealing net asset value per share	Dealing net asset value
	HKD	HKD
As at:		
30 June 2024 (Unaudited)	7.8881	65,471,366
31 December 2023 (Unaudited)	9.9387	82,491,576

**2. Highest issue and lowest redemption prices per share**

	Highest attributable to shareholders per share	Lowest attributable to shareholders per share
	HKD	HKD
For the period from 1 January 2024 to 30 June 2024 (Unaudited)	9.7574	7.7258
For the period from 16 November 2022 (date of commencement of operations) to 31 December 2023 (Unaudited)	13.0712	9.2768

**3. Comparison of the scheme performance and the actual index performance**

The table below illustrates the comparison between the Sub-Fund's performance (Market-to-Market) and that of the index during the following periods:

	The index	HKD counter of the Sub-Fund
For the period from 1 January 2024 to 30 June 2024 (Unaudited)	-19.79%	-20.63%
For the period from 16 November 2022 (date of commencement of operations) to 31 December 2023 (Unaudited)	4.12%	2.14%