輝立資本管理(香港)有限公司
PHILLIP CAPITAL MANAGEMENT (HK) LTD

Phillip HKD Money Market Fund - Class A

SEP 2026

IMPORTANT INFORMATION

Investment in the Phillip HKD Money Market Fund ("Fund") is not the same as placing funds on deposit with a bank or deposit-taking institution. The Manager has no obligation to redeem units at the offer value and the Fund is not subject to the supervision of the Hong Kong Monetary Authority. Investment involves risk. The Fund is subject to investment risk, credit risk, interest rate risk, sovereign debt risks, liquidity risk, concentration risk, valuation risk, credit rating risk and currency risk, etc. Investors may be subject to losses. There is no guarantee in respect of repayment of principal. Investors should not invest in the Fund solely based on the information provided in this document. This document does not constitute an offering document. Past performance is not indicative of future performance. Please refer to the offering document of the Fund for further details including risk factors before making any investment decision.

INVESTMENT OBJECTIVE & POLICY

The Fund aims to preserve principal value and to maintain a high degree of liquidity while generating a higher rate of return as compared to Hong Kong dollar personal saving deposits. The Fund invests primarily in short term, high quality money market instruments, debt securities and deposits. Such investments may include HKD-denominated and USD-denominated government and corporate bonds, commercial bills and paper, certificates of deposit and deposits with financial institutions.

The Manager will invest at least 70% of the Fund's NAV in HKD-denominated investments. The Fund will maintain a portfolio with weighted average maturity not exceeding 60 days and a weighted average life not exceeding 120 days. The Manager may utilize financial derivative instruments ("FDIs") for hedging purpose only.

The Fund's approach to enhancing returns is to diversify across assets types of varying tenure. The Manager believes that the use of other short term and high quality money market instruments and debt securities, which are normally available to large investors, will help to enhance returns for investors.

PORFOLIO METRICS

Weighted Average Maturity	32.3 Days
Yield to Maturity (YTM)#	3.03%

#Yield to Maturity (YTM) is calculated by the weighted average internal rate of return on the underlying asset in the portfolio, including Money Market Securities, Fixed Deposits, Cash & Accruals if the portfolio holds until maturity, with all payments made as scheduled and reinvested at the same rate. The calculation of YTM takes into account the market price, nominal value, coupon and time to maturity. YTM does not represent the performance of the Fund.

FUND INFORMATION (CLASS A)

Fund Size*	HK$ 4215.68 Million
NAV Per Unit	HK$ 11.6268
Investment Manager	Phillip Capital Management (HK) Ltd
Inception Date	03 July 2017
Inception Price	HK$10.0000
Financial year End	31 December
Dealing Frequency	Daily
Base Currency	HKD
ISIN Code	HK0000336195
Bloomberg Ticker	PHHKDMM HK
Minimum Initial Investment	HK$ 10
Minimum Subsequent Investment	HK$ 10
Minimum Holdings	HK$ 10
Subscription Fee	Nil
Redemption Fee	Nil
Swtiching Fee	Nil
Management Fee	Up to 0.50% p.a.**
Performance Fee	Nil
Custodian Fee	Up to 0.50% p.a. as a safekeeping fee; and up to USD133.00 per transaction as a transaction fee ****
Trustee Fee***	0.03% p.a. (inclusive of fees payable of the Registrar and Transfer Agent)***
Fund Accounting Fee***	0.025% p.a.

*Fund Size refers to the Net Asset Value of the fund including all share classes.

**Current rate of such fees may be increased, up to a specified permitted maximum as disclosed in the explanatory memorandum, by giving affected unitholders at least one month's prior notice.

***Subject to a minimum annual fee of USD35,000 in aggregate for the trustee fee and fund accounting fee.

****The custodian shall charge the Sub-Fund safekeeping fees and transaction fees at different rates depending on the markets where assets of the Sub-Fund are held.

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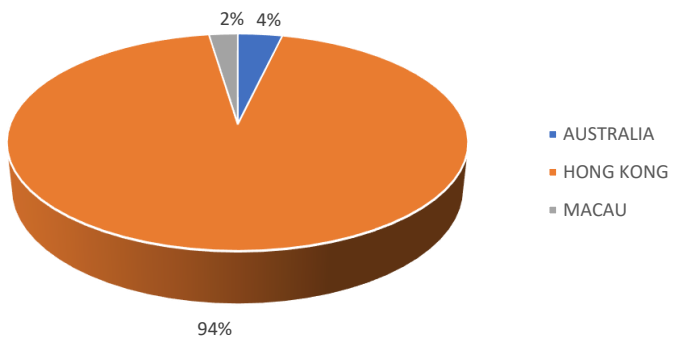
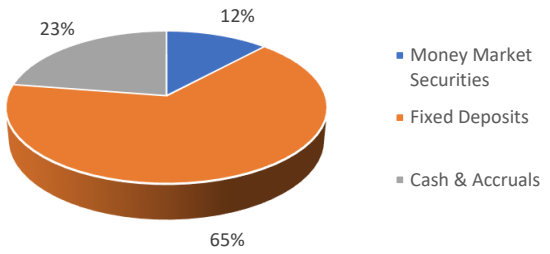
GEOGRAPHICAL ALLOCATION



ASSET ALLOCATION



TOP 10 HOLDINGS (FIXED INCOME INSTRUMENT)

COM BK AUSTRALIA 3.32% 25-06/11/2026	3.67%
BANK OF CHINA/HK 0% 20/11/2026 CD	3.54%
BANK OF CHINA/HK 0% 21/10/2026 CD	2.37%
ICBC/MACAU 0% 10/11/2026 CD	2.36%

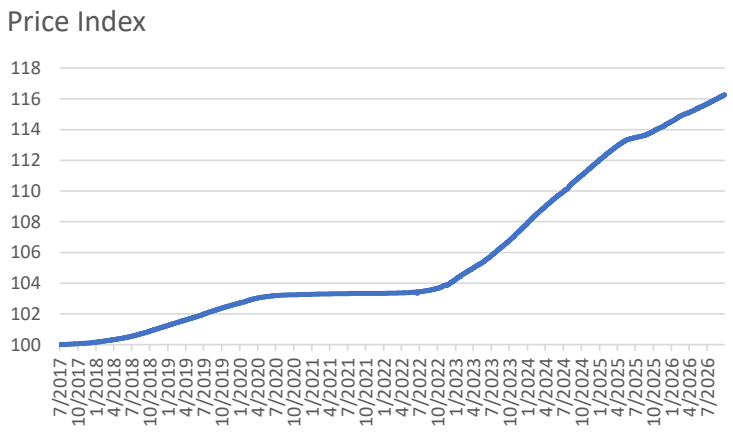
TOTAL RETURNS*

Since Inception#	16.27%
1 Year	2.11%
Year To Date	1.53%
Annualised percentage	
1 month	2.15%
3 month	2.14%
6 month	2.04%

*Total returns refers to its underlying fund and is based on the change in NAV over calculation period. The return is not guaranteed and is provided for reference only.

#Total return since inception is rate of return based on NAV from date of inception to latest valuation day.

FUND PERFORMANCE (AS AT 30 SEP 2026) (IN DENOMINATED CURRENCY)



Unless stated otherwise, all information as at 30 Sep 2026. Sources: Phillip Capital Management (HK) Ltd & Bloomberg.

This document is issued by Phillip Capital Management (HK) Ltd and has not been reviewed by the Securities and Futures Commission.

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